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INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.

国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

**SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING**

This announcement is made by International Alliance Financial Leasing Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s profit warning announcement dated 19 March 2020 (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available to the Board, it is expected that the Group will record a consolidated net loss for the year ended 31 December 2019 not less than RMB70 million and not more than RMB100 million, as compared to the net profit recorded for the year ended 31 December 2018.

The Board wishes to emphasise that based on the information currently available, it considers that the expected net loss was mainly attributable to overall impairment losses on finance lease receivables, which are non-cash in nature and do not have any material impact on the cash flow of the Group. The Group is expected to be profitable before the aforementioned provisions made.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which is subject to change in market conditions and has not yet been audited or reviewed by the Company’s auditor and the audit

committee of the Company. The actual annual results for the Group may be different from what is disclosed in this announcement. Shareholders and investors should read carefully the annual results announcement of the Company for the year ended 31 December 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
International Alliance Financial Leasing Co., Ltd.
Li Luqiang
Executive Director and Chief Executive Officer

Hong Kong, 24 March 2020

As at the date of this announcement, the executive Directors are Mr. Li Luqiang, Mr. Li Zhixuan and Ms. Xu Juan; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuwei and Mr. Jiao Jian.