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INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.

国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of International Alliance Financial Leasing Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Jiao Jianbin (“**Mr. Jiao**”) has been appointed as a non-executive Director with effect from 16 September 2020.

Set out below is the biographical details of Mr. Jiao.

Mr. Jiao, aged 24, joined the Group on 5 August 2020 and has become the chairman of board of directors and legal representative of Youlian International Financial Leasing (Shenzhen) Co., Ltd.* (友联国际融资租赁(深圳)有限公司) since 5 August 2020. Mr. Jiao worked as an intern at Hongkong Hongke Development Co., Limited (香港宏科發展有限公司) from June 2018 to August 2018, responsible for assisting and coordinating foreign and domestic trade and other sales related work prior to joining the Group. He also joined Xinjin Investment Holding Limited (信金投資控股有限公司) as a summer intern from July 2019 to August 2019, responsible for researching on overseas investment projects, preparing industrial analysis and market forecast. In April 2020, Mr. Jiao is appointed as a director of TC Concord Securities Limited (天宸康合證券有限公司), principally responsible for business operation of the company.

Mr. Jiao obtained a degree of Bachelor of Science from the New York University Leonard N. Stern School of Business in January 2020 with a Business major and Math and Computer Science minor.

Mr. Jiao entered into a letter of appointment with the Company for a term of one year commencing on 16 September 2020, subject to termination by either party giving one month’s written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Jiao shall be entitled to an annual director’s fee of HK\$1.00.

* For identification purpose only

The remuneration of Mr. Jiao is determined by the remuneration committee of the Company and approved by the Board with reference to his position, time commitment, responsibilities, the remuneration policy of the Company as well as prevailing market conditions.

Save as disclosed above, as at the date of this announcement:

- (i) Mr. Jiao did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (ii) Mr. Jiao did not have, or was not deemed to have, any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));
- (iii) Mr. Jiao does not hold any other position in the Company or its subsidiaries;
- (iv) Mr. Jiao does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders; and
- (v) There was no other information relating to Mr. Jiao that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Jiao in joining the Company.

By Order of the Board
International Alliance Financial Leasing Co., Ltd.
Li Luqiang
Executive Director and Chief Executive Officer

Hong Kong, 17 September 2020

As at the date of this announcement, the executive Directors are Mr. Li Luqiang, Mr. Li Zhixuan and Ms. Xu Juan; the non-executive Director is Mr. Jiao Jianbin; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuwei and Mr. Jiao Jian.