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**INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.**

**国际友联融资租赁有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1563)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board announces that, with effect from 18 September 2020:

1. Ms. XU Juan (許娟) has resigned as the executive Director of the Company; and
2. Mr. Yuen Kin Shan (袁建山) has been appointed as the chief financial officer of the Company.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of International Alliance Financial Leasing Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Xu Juan (許娟) (“**Ms. Xu**”) has resigned as the executive Director of the Company, with effect from 18 September 2020, due to other business engagement. After resignation, Ms. Xu no longer holds any position in the Group.

Ms. Xu confirmed that she has no disagreement with the Board and is not aware of any matters relating to her resignation that need to be brought to the attention of the Stock Exchange or the shareholders of the Company. The Board would like to express its sincere gratitude to Ms. Xu for her valuable contributions to the Company during her terms of office.

**APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that Mr. Yuen Kin Shan (袁建山) (“**Mr. Yuen**”) has been appointed as the chief financial officer of the Company with effect from 18 September 2020.

Mr. Yuen, aged 38, has obtained a bachelor of commerce degree in finance and accounting from the University of New South Wales in Australia and a master degree of business administration from The Hong Kong University of Science and Technology. He is also a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia. He has over 10 years of experience in auditing, accounting, financial management and corporate finance. He had served as the financial controller of Solargiga Energy Holdings Limited (陽光能源控股有限公司) for the period from September 2014 until 17 September 2020.

The Board would like to express its warmest welcome to Mr. Yuen on his new appointment.

By Order of the Board  
**International Alliance Financial Leasing Co., Ltd.**  
**Li Luqiang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 18 September 2020

*As at the date of this announcement, the executive Directors are Mr. Li Luqiang, Mr. Li Zhixuan and Ms. Xu Juan; the non-executive Director is Mr. Jiao Jianbin; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuwei and Mr. Jiao Jian.*