

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.**

**国际友联融资租赁有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1563)**

## **POSITIVE PROFIT ALERT**

This announcement is made by International Alliance Financial Leasing Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors, that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, it is expected that the Group will record a consolidated net profit for the year ended 31 December 2020, within a range of approximately RMB10 million to RMB40 million, as compared to the consolidated net loss of approximately RMB84.7 million for the year ended 31 December 2019. Based on the information currently available, the Board considers that the expected net profit was mainly attributed to a decrease in impairment losses on finance lease receivables due to a gradually improving business environment overall in the People’s Republic of China allowing the lessees to make timely repayments, particularly for certain lessees in the healthcare industry.

The Board wishes to emphasise that the aforementioned impairment losses being the preparation of potential risks are made under careful consideration, non-cash in nature and do not have any material impact on the cash flow of the Group.

Furthermore, the Group’s management will continue to deploy different means, including but not limited to instituting legal proceedings when and as appropriate, in order to protect its rights and entitlements under the relevant finance lease agreements.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which is subject to change in market conditions and has not yet been audited or reviewed by the Company's auditor and the audit committee of the Company. The actual annual results for the Group may be different from what is disclosed in this announcement. Shareholders and investors should read carefully the annual results announcement of the Company for the year ended 31 December 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**International Alliance Financial Leasing Co., Ltd.**  
**Jiao Jianbin**  
*Non-executive Director*

Hong Kong, 15 March 2021

*As at the date of this announcement, the executive Directors are Mr. Li Luqiang and Mr. Li Zhixuan; the non-executive Director is Mr. Jiao Jianbin; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuewei and Mr. Jiao Jian.*