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INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.

国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

POSITIVE PROFIT ALERT

This announcement is made by International Alliance Financial Leasing Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors, that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, it is expected that the Group will record a consolidated net profit for the year ended 31 December 2021, within a range of approximately RMB75 million to RMB95 million, as compared to the consolidated net profit of approximately RMB16.6 million for the year ended 31 December 2020. Based on the information currently available, the Board considers that the expected net profit was mainly attributed to a decrease in impairment losses on finance lease receivables due to a continually improving business environment overall in the People’s Republic of China allowing the lessees to make timely repayments, particularly for certain lessees in the healthcare industry.

The Board wishes to emphasise that the aforementioned impairment losses being the preparation of potential risks are made under careful consideration, non-cash in nature and do not have any material impact on the cash flow of the Group.

Furthermore, the Group’s management will continue to deploy different means, including but not limited to instituting legal proceedings when and as appropriate, in order to protect its rights and entitlements under the relevant finance lease agreements.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which is subject to change in market conditions and has not yet been audited or reviewed by the Company's auditor and the audit committee of the Company. The actual annual results for the Group may be different from what is disclosed in this announcement. Shareholders and investors should read carefully the annual results announcement of the Company for the year ended 31 December 2021 to be published on or around 29 March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
International Alliance Financial Leasing Co., Ltd.
Jiao Jianbin
Non-executive Director

Hong Kong, 3 March 2022

As at the date of this announcement, the executive Directors are Mr. Li Luqiang and Mr. Liu Zhenjiang; the non-executive Director is Mr. Jiao Jianbin; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuwei, Mr. Jiao Jian and Mr. Shek Lai Him Abraham.