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**INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.**

**国际友联融资租赁有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1563)**

**(1) COMPLETION OF EXTREME TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF 70% INTERESTS IN YANTAI NANSHAN UNIVERSITY;  
(2) COMMENCEMENT OF THE TERM OF THE FRAMEWORK AGREEMENTS; AND  
(3) APPOINTMENT OF EXECUTIVE DIRECTORS**

References are made to the announcement and the 1<sup>st</sup> announcement of International Alliance Financial Leasing Co., Ltd. (the “**Company**”) dated 6 July 2022 and 18 August 2022, respectively, as well as the circular of the Company dated 3 August 2022 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**COMPLETION OF THE ACQUISITION**

The Board is pleased to announce that the Completion Conditions have been satisfied and the Completion took place on 18 August 2022. Upon the Completion, the financial results of the Target College has been consolidated to the consolidated financial statements of the Company pursuant to the 1<sup>st</sup> set of Structured Contracts.

**COMMENCEMENT OF THE TERM OF THE FRAMEWORK AGREEMENTS**

As approvals by (1) the Board in relation to the Framework Agreements and (2) the Independent Shareholders in relation to the Framework Procurement Agreements have been obtained, and the Completion has taken place on 18 August 2022, all of the conditions precedent of the Framework Agreements as detailed in the Circular have been fulfilled. Accordingly, the Framework Agreements have become effective on 18 August 2022, and shall expire on 31 December 2024.

## APPOINTMENT OF EXECUTIVE DIRECTORS

As set out in the section headed “Core Management Team of the Target College” of the Circular, Mr. Luo Zhenming (羅振明) (“**Mr. Luo**”) and Mr. Qiao Renjie (喬仁潔) (“**Mr. Qiao**”) would be appointed to the Board after the Acquisition. The Board is pleased to announce that Mr. Luo and Mr. Qiao have been appointed as executive Directors with effect from 18 August 2022.

The biographical details of the two executive Directors are as follows:

### **Mr. Luo**

Mr. Luo, aged 53, is a vice-principal and a supervisor of the Target College. He has been the school’s vice-principal since he joined Nanshan Vocational College\* (南山職業專修學院), the predecessor of the Target College in July 1996. Mr. Luo is responsible for human resources and integration of teaching and research. Mr. Luo has over 25 years of experience in education. Mr. Luo was honoured as the National Model Teacher\* (全國模範教師) by Ministry of Education of Human Resources of the PRC in September 2004. Mr. Luo graduated from Yantai Education College\* (煙台師範學院) (now known as Ludong University) in Shandong, PRC in July 1996 with a diploma study in Mathematics through correspondence learning.

### **Mr. Qiao**

Mr. Qiao, aged 42, is a vice-principal and a director of the Target College since March 2016 and April 2022, respectively, and is responsible for ideological and political education and party affairs. Mr. Qiao joined the Target College in May 2008 as a division chief of the Academic Affairs Office and has over 13 years of experience in education. Mr. Qiao graduated from Qufu Normal University in Shandong, PRC with a bachelor’s degree in Management of Public Affairs (Education) in July 2003 and with a master’s degree in Andragogy in June 2008. Mr. Qiao obtained the teaching qualification for higher education\* (高等學校教師資格) granted by the Education Authority in June 2009.

Each of Mr. Luo and Mr. Qiao entered into a service contract with the Company for an initial term of three years commencing on 18 August 2022, which is subject to termination by either party giving one month’s written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company’s articles of association and the Listing Rules. Each of Mr. Luo and Mr. Qiao will receive a director’s fee of RMB156,000 and RMB144,000 per annum, respectively, which was determined with reference to his respective duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board, and is eligible to receive a discretionary bonus. Mr. Luo and Mr. Qiao’s remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to their respective responsibilities and performance.

Save as disclosed above, as at the date of this announcement, each of Mr. Luo and Mr. Qiao (1) does not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) does not hold any other position in the Company or other members of the Group, (3) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (4) does not have, and/or is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or its associated corporations (as defined within the meaning of Part XV of the SFO).

Saved as disclosed above, there is no other matter in relation to the appointment of Mr. Luo and Mr. Qiao as executive Directors that needs to be brought to the attention of the Shareholders, nor is there any information that should be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Luo and Mr. Qiao to the Board.

By order of the Board  
**International Alliance Financial Leasing Co., Ltd.**  
**Jiao Jianbin**  
*Non-executive Director*

Hong Kong, 18 August 2022

*As at the date of this announcement, the executive Directors are Mr. Li Luqiang, Mr. Liu Zhenjiang, Mr. Luo Zhenming and Mr. Qiao Renjie; the non-executive Director is Mr. Jiao Jianbin; and the independent non-executive Directors are Mr. Liu Changxiang, Mr. Liu Xuwei, Mr. Jiao Jian and Mr. Shek Lai Him Abraham.*

\* *For identification purposes only.*