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INTERNATIONAL ALLIANCE FINANCIAL LEASING CO., LTD.

国际友联融资租赁有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

**APPOINTMENTS OF
(I) THE CHAIRMAN OF THE BOARD AND
NON-EXECUTIVE DIRECTOR,
(II) EXECUTIVE DIRECTOR
AND
(III) INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of International Alliance Financial Leasing Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 9 January 2023: (i) Mr. Song Jianbo (“**Mr. Song**”) has been appointed as the chairman of the Board and a non-executive Director; (ii) Mr. Yuen Kin Shan (“**Mr. Yuen**”) has been appointed as an executive Director; and (iii) Ms. Xing Li (“**Ms. Xing**”) has been appointed as an independent non-executive Director with effect from 9 January 2023.

The biographical details of Mr. Song, Mr. Yuen and Ms. Xing are as follows:

Mr. Song

Mr. Song, as the chairman of the Board and a non-executive Director, is responsible for (i) convening and chairing general meetings and Board meetings; and (ii) providing overall corporate strategic advice to the Group, as well as developing and implementing business strategy. Mr. Song, aged 52, has held various positions of a number of companies established in the People’s Republic of China over the years. For instance, he is a chairman of the board of directors of Nanshan Group Co., Ltd.* (南山集團有限公司) (“**Nanshan Group**”) since February 2015. In March 1993, he joined Shandong Nanshan Aluminium Co., Ltd.* (山東南山鋁業股份有限公司) (“**Nanshan Aluminium**”), which is listed on the Shanghai Stock Exchange (stock code: 600219). During his tenure at

Nanshan Aluminium, Mr. Song had been a director, the vice chairman of the board of directors, the general manager and the chairman of the board of directors. For the last three years, Mr. Song had been a director of Nanshan Aluminium until November 2021.

Mr. Song graduated from Beijing International Studies University (北京第二外國語學院) majoring in English in June 1990 and completed a tertiary college online course on economic management of Jilin University (吉林大學) in January 2015.

Mr. Song was the director and/or legal representative of each of the following companies in the PRC immediately prior to their respective dissolutions:

Name of Company	Principal business activity prior to dissolution	Date of dissolution	Means of dissolution	Reason for dissolution
Longkou Chenyi Industrial Co., Ltd.* (龍口市辰逸實業有限公司)	Non-ferrous metal smelting and rolling processing industry	November 2013	Deregistration	The company applied for deregistration and its deregistration was approved by the relevant authority.
Beijing Nanshan Institute of Aviation Materials Co., Ltd.* (北京南山航空材料研究院有限責任公司)	Research and experimental development	January 2020	Simplified deregistration	The company applied for simplified deregistration and its deregistration was approved by the relevant authority.
Longkou Nanshan Xigang Development Co., Ltd.* (龍口南山西港開發有限公司)	Multimodal transport and transportation agency industry	August 2010	Deregistration	The company applied for deregistration and its deregistration was approved by the relevant authority.
Yantai Guansheng Printing Base Co., Ltd.* (煙臺冠生印刷版基有限公司) (“Yantai Guansheng”)	Non-ferrous metal smelting and rolling processing industry	November 2007	Revocation of licence	The business licence was revoked by the relevant authority (<i>Note 1</i>).
Longkou Guansheng Hydrophilic Aluminum Foil Co., Ltd.* (龍口冠生親水鋁箔有限公司) (“Longkou Guansheng”)	Non-ferrous metal smelting and rolling processing industry	November 2006	Revocation of licence	The business licence was revoked by the relevant authority (<i>Note 1</i>).

Notes:

1. The business licences of Yantai Guansheng and Longkou Guansheng were revoked because Yantai Guansheng and Longkou Guansheng did not renew business licence upon expiry as there had been a change in the business plan and the companies were no longer needed.

2. Mr. Song confirmed that each of the above companies was solvent at the time of their respective dissolutions and there is no wrongful act on his part leading to the dissolutions and he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolutions, and that his involvement in the above companies was part and parcel of his services as a director and/or a legal representative of each of these companies and that no misconduct or misfeasance had been involved in the dissolutions of these companies.

Mr. Song is the spouse of Ms. Sui Yongqing, one of the controlling shareholders of the Company. Therefore, he is deemed to be interested in the 768,475,221 shares of the Company (representing approximately 45.45% of the issued shares of the Company) in which Ms. Sui Yongqing is interested pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In the event that there is a potential conflict of interest arising out of any transaction to be entered into between the Group and Mr. Song or his associates (including Nanshan Group), Mr. Song shall abstain from voting at the relevant board meetings of the Company in respect of such transactions and shall not be counted in forming quorum subject to the provision of the articles of association of the Company.

Mr. Yuen

Mr. Yuen, as the executive Director, is responsible for the corporate finance and accounting management of the Group. Mr. Yuen, aged 41, joined the Company as chief financial officer in September 2020. He was then appointed as the company secretary and an authorised representative of the Company in December 2020. Mr. Yuen is also a director of Hong Kong Alliance Financial Leasing Co., Limited, a wholly-owned subsidiary of the Company.

Mr. Yuen has over 10 years of experience in auditing, accounting, financial management and corporate finance. Prior to joining the Group, he had served as the financial controller of Solargiga Energy Holdings Limited (陽光能源控股有限公司), which is listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (stock code: 0757) from September 2014 to September 2020.

Mr. Yuen has obtained a bachelor of commerce degree in finance and accounting from the University of New South Wales in Australia in October 2003 and a master degree of business administration from The Hong Kong University of Science and Technology in August 2017. He is also a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia.

Ms. Xing

Ms. Xing, as an independent non-executive Director, is responsible for supervising and providing independent advice to the Board. Ms. Xing, aged 32, is an executive director of HY International Holdings Limited since April 2021, a responsible officer of Huayu Securities Limited since September 2021 and a director of New Asia Ferrell Asset Management Limited since October 2021. Both Huayu Securities Limited (with licences of Type 1 — Dealing in Securities and Type 4 — Advising on Securities regulated activities) and New Asia Ferrell Asset Management Limited (with licences of Type 4 — Advising on Securities and Type 9 — Asset Management regulated activities) are corporations regulated by the Securities and Futures Commission. Ms. Xing worked as an investment consultant at the Wealth Management Department of China Merchants Securities Co., Ltd, which is listed on the Hong Kong Stock Exchange (stock code: 6099), from July 2011 to July 2013. She was then an associate of China Investment Securities (Hong Kong) Financial Holdings Ltd. from July 2014 to August 2017. Thereafter, she had been a vice president of CRIC Securities Company Limited from April 2018 to April 2021.

Ms. Xing obtained the degree of Bachelor of Economics in Finance from Southwestern University of Finance & Economics in July 2011 and Master of Science in Corporate Governance and Directorship from Hong Kong Baptist University in July 2014.

Each of Mr. Song and Ms. Xing entered into a letter of appointment and Mr. Yuen entered into a service contract with the Company for a term of three years commencing on 9 January 2023, subject to termination by either party giving one month's written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Each of Mr. Song, Mr. Yuen and Ms. Xing shall be entitled to an annual director's fee of HK\$120,000, HK\$120,000 and HK\$120,000, respectively, which was determined with reference to his/her respective duties and responsibilities as Directors, the Company's remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. Mr. Song's, Mr. Yuen's and Ms. Xing's remunerations will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to their respective responsibilities, time commitment and performance as Directors.

Save as disclosed above, as at the date of this announcement, each of Mr. Song, Mr. Yuen and Ms. Xing:

- (i) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (ii) does not have, and/or is not deemed to have, any interest in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));
- (iii) does not hold any other position in the Company or other members of the Group; and
- (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

Saved as disclosed above, Ms. Xing confirmed that she has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Saved as disclosed above, there is no other matter in relation to the appointments of Mr. Song, Mr. Yuen and Ms. Xing as Directors needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Song, Mr. Yuen and Ms. Xing to the Board.

By Order of the Board
International Alliance Financial Leasing Co., Ltd.
Jiao Jianbin
Non-Executive Director

Hong Kong, 9 January 2023

As at the date of this announcement, the Board comprises Mr. Li Luqiang, Mr. Liu Zhenjiang, Mr. Luo Zhenming, Mr. Qiao Renjie and Mr. Yuen Kin Shan as executive Directors; Mr. Song Jianbo and Mr. Jiao Jianbin as non-executive Directors; and Mr. Liu Changxiang, Mr. Liu Xuewei, Mr. Jiao Jian, Mr. Shek Lai Him Abraham and Ms. Xing Li as independent non-executive Directors.

* *For identification purpose only*