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ALLIANCE INTERNATIONAL EDUCATION LEASING HOLDINGS LIMITED

友聯國際教育租賃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

TERMINATION OF SUBSCRIPTION AGREEMENTS

References are made to the announcement of Alliance International Education Leasing Holdings Limited (the “**Company**”) dated 22 May 2023 (the “**Announcement**”) in relation to the entering into of the Subscription Agreements with the Subscribers and the announcement of the Company dated 14 July 2023 and 14 August 2023 respectively in relation to the extensions of Long Stop Date of the Subscription. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that, following further negotiation and discussion and taking into account of the market conditions and the recent movements in the price of the Shares, the Company and each of the Subscribers decided not to proceed with the Subscription.

On 14 September 2023 (after trading hours), the Company entered into a termination agreement with each of Subscribers (collectively, the “**Termination Agreements**”), pursuant to which the Company and the Subscribers agreed that the Subscription Agreements (as amended and supplemented by the extension letters dated 14 July 2023 and 14 August 2023) shall be terminated and all the rights, obligations and liabilities of the parties under the Subscription Agreements shall cease with effect from 14 September 2023. The parties shall release and discharge each other from all claims and penalties in respect of any matter arising out of the Subscription Agreements and their termination.

The Directors consider that the termination of the Subscription Agreements would not have any material adverse impact on the business operation and financial position of the Group.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Alliance International Education Leasing Holdings Limited
Song Jianbo
Chairman

Hong Kong, 14 September 2023

As at the date of this announcement, the Board comprises Mr. Li Luqiang, Mr. Liu Zhenjiang, Mr. Luo Zhenming, Mr. Qiao Renjie and Mr. Yuen Kin Shan as executive Directors; Mr. Song Jianbo and Mr. Jiao Jianbin as non-executive Directors; and Mr. Liu Changxiang, Mr. Liu Xuewei, Mr. Jiao Jian, Mr. Shek Lai Him Abraham and Ms. Xing Li as independent non-executive Directors.