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ALLIANCE INTERNATIONAL EDUCATION LEASING HOLDINGS LIMITED

友聯國際教育租賃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

**SUPPLEMENTAL ANNOUNCEMENT
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS IN
RELATION TO THE 2025 FRAMEWORK AGREEMENTS**

Reference is made to the announcement of the Company dated 4 November 2024 in relation to, among others, the 2025 Framework Supply Agreements (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Announcement.

This announcement is made to provide supplemental information in relation to the 2025 Framework Supply Agreements.

2025 FRAMEWORK SUPPLY AGREEMENTS

Pricing principles

With respect to the catering services to be provided by Nanshan University, they are the restaurants or canteens operated by Nanshan University which are opened to the public for business. The meals sold in such restaurants or canteens are the same for all customers (including Independent Customers), and are charged according to the same menu prices set by Nanshan University on a “costs-plus” basis based on the expected cost plus a reasonable gross margin, with a tentative mark up rate of at least 5%, which may be revised from time to time, with reference to, among others, the menu prices set by other market players in respect of the same or similar meals, in order to strike a balance between profitability and market competitiveness.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Alliance International Education Leasing Holdings Limited
Song Jianbo
Chairman

Hong Kong, 7 November 2024

As at the date of this announcement, the Board comprises Mr. Li Luqiang, Mr. Liu Zhenjiang, Ms. Liu Meina and Mr. Yuen Kin Shan as executive Directors; Mr. Song Jianbo and Mr. Jiao Jianbin as non-executive Directors; and Mr. Liu Changxiang, Mr. Liu Xuwei, Mr. Jiao Jian, Mr. Shek Lai Him Abraham and Ms. Xing Li as independent non-executive Directors.