ALLIANCE INTERNATIONAL EDUCATION LEASING HOLDINGS LIMITED

友聯國際教育租賃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1563)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO EXTREME TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF 70% INTERESTS IN YANTAI NANSHAN UNIVERSITY*

Reference is made to the circular of the Alliance International Education Leasing Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 3 August 2022 (the "**Circular**"), regarding the Group's acquisition (the "**Acquisition**") of 70% interest in Yantai Nanshan University (the "**Target College**") Unless otherwise defined or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

According to the Circular, the Target College and the Company intended to register the Target College as a "for-profit" private school (the "**Registration**") and periodic updates in relation to the Registration would be provided in the Company's annual and interim reports after the completion of the Acquisition. In addition to the information provided in the Circular, the Company would like to provide the following supplemental information in relation to the Circular:

STATUS OF THE REGISTRATION

Since completion of the Acquisition and up to the date of this announcement, the Company has continuously monitored the relevant PRC legal and regulatory framework. The management of the Target College had made enquiries from time to time to the relevant provincial authorities, most recently in February 2025, in relation to updates to any policy in connection with the election and registration procedures for an existing private school to be registered as a For-Profit Private School in Shandong Province, and was informed that there has been no update on the matter, and there is also no expected timeframe for such updates to be available.

As at the date hereof, (i) there has been no change in the applicable laws or regulations in the PRC that would allow a college to be registered as a for-profit private school in Shandong Province; and in light of the unchanged legal position, (ii) the Company has not been in a position to take any steps towards the registration of the Target College as a for-profit private school. Accordingly, there have been no development falling within the scope of items (i) or (ii) above, and therefore, no update has been made in the Company's financial reports.

Notwithstanding that the Target College has been unable to carry out procedures for the Registration, the intention to carry out the Registration has remained unchanged.

The Company will continue to comply with the disclosure commitments set out in the Circular to enhance investor transparency.

By order of the Board
Alliance International Education Leasing Holdings Limited
Li Luqiang
Chairman

Hong Kong, 5 September 2025

As at the date of this announcement, the Board comprises Mr. Li Luqiang, Mr. Liu Zhenjiang, Ms. Liu Meina and Mr. Yuen Kin Shan as executive Directors; and Mr. Liu Changxiang, Mr. Liu Xuewei, Mr. Jiao Jian, Mr. Shek Lai Him Abraham and Ms. Xing Li as independent non-executive Directors.

* *For identification purposes only*